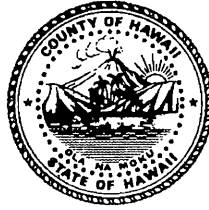


Susan L.K. Lee Loy  
 Council Member  
 District 3



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**HAWAI'I COUNTY COUNCIL**  
 25 Aupuni Street, Hilo, Hawai'i 96720

2020 JUN -4 PM 4:46  
 COUNTY OF HAWAII

DATE: June 4, 2020

TO: Aaron S. Y. Chung, Council Chair  
 and Members of the Hawai'i County Council

FROM: Susan L.K. Lee Loy, Council Member

SUBJECT: A Proposed Amendment to Resolution No. 658-20; A Resolution Determining the Real Property Tax Rates for the County of Hawai'i for the Fiscal Year July 1, 2020, to June 30, 2021.

Below is a proposed amendment to Resolution No. 658-20 to amend the real property tax rates as proposed in the Operating Budget (Bill No. 144, Draft 3) for fiscal year 2020-2021. The amendment also changes revenues and revenue percentages based on the amended rates. A corresponding budget amendment to Bill No. 144, Draft 3, has also been submitted for processing.

The proposed amendment is illustrated below in Ramseyer format with respect to Resolution No. 658-20 (material to be deleted is bracketed and stricken; material to be added is underscored). Due to the time constraints, a clean copy of Resolution No.658-20, Draft 2, is not attached.

The enacting clause and the two BE IT FURTHER RESOLVED clauses are amended as follows:

**"BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF HAWAI'I** that the approximate percentage of the revenue to be derived from real property taxes for net taxable lands and net taxable buildings within each class of property are listed as follows:

	Classes of Property	Net Taxable Buildings (Revenue %)	Net Taxable Lands (Revenue %)
A.	Residential	[21.78%] <u>21.23%</u>	[18.39%] <u>18.26%</u>
B.	Affordable Rental Housing	0.37%	0.18%
C.	Apartment	[12.88%] <u>13.03%</u>	[3.16%] <u>3.20%</u>
D.	Hotel and Resort	[2.69%] <u>2.72%</u>	[1.71%] <u>1.73%</u>
E.	Commercial	[2.53%] <u>2.55%</u>	[2.45%] <u>2.48%</u>
F.	Industrial	[1.71%] <u>1.73%</u>	[1.85%] <u>1.87%</u>
G.	Agricultural or Native Forests	[7.28%] <u>7.37%</u>	[6.82%] <u>6.90%</u>
H.	Conservation	[0.19%] <u>0.20%</u>	[0.96%] <u>0.97%</u>
I.	Homeowner	[8.90%] <u>9.01%</u>	[6.13%] <u>6.20%</u>

Comm. No. 962.2  
 Ref. To: PLSP Council  
 Ref. Date: JUN - 4 2020

**BE IT FURTHER RESOLVED** that based upon the assigned percentages of approximate revenue to be raised, the amount of revenues to be derived from real property taxes for net taxable lands and net taxable buildings within each class of property are listed as follows:

Classes of Property	Net Taxable Buildings (Revenue)		Net Taxable Lands (Revenue)		Net Taxable Real Property (Revenue)	
Residential	\$ [77,041,321]	\$ 74,231,167	\$ [65,034,212]	\$ 63,835,640	\$ [142,075,533]	\$ 138,066,807
Affordable Rental Housing		\$ 1,307,419		\$ 626,492		\$ 1,933,911
Apartment		\$ 45,554,861		\$ 11,192,670		\$ 56,747,531
Hotel and Resort		\$ 9,526,264		\$ 6,064,019		\$ 15,590,283
Commercial		\$ 8,932,404		\$ 8,664,201		\$ 17,596,605
Industrial		\$ 6,058,118		\$ 6,541,090		\$ 12,599,208
Agricultural or Native Forests		\$ 25,758,736		\$ 24,116,071		\$ 49,874,807
Conservation		\$ 685,856		\$ 3,377,424		\$ 4,063,280
Homeowner		\$ 31,489,700		\$ 21,673,460		\$ 53,163,160
TOTAL (ALL CLASSES):	\$ [206,354,679]	\$ 203,544,525	\$ [147,289,639]	\$ 146,091,067	\$ [353,644,318]	\$ 349,635,592

**BE IT FURTHER RESOLVED** that based upon the aforementioned resolves, the Council of the County of Hawai'i hereby determines the following schedule of rates to which the various classes of real property in the County of Hawai'i shall be taxed per \$1,000 of assessed valuation for the fiscal year July 1, 2020, to June 30, 2021:

	Classes of Property	Tax Rate Per Thousand Net Taxable Buildings	Tax Rate Per Thousand Net Taxable Lands
A.	Residential Tier One	\$ 11.10	\$ 11.10
	Residential Tier Two	<del>[\$14.60]</del> \$13.60	<del>[\$14.60]</del> \$13.60
B.	Affordable Rental Housing	\$ 6.15	\$ 6.15
C.	Apartment	\$ 11.70	\$ 11.70
D.	Hotel and Resort	\$ 11.55	\$ 11.55
E.	Commercial	\$ 10.70	\$ 10.70
F.	Industrial	\$ 10.70	\$ 10.70
G.	Agricultural or Native Forests	\$ 9.35	\$ 9.35
H.	Conservation	\$ 11.55	\$ 11.55
I.	Homeowner	\$ 6.15	\$ 6.15