

## AFFORDABLE HOUSING GUIDELINES FOR THE COUNTY OF HAWAII

### FOR-SALE UNITS GUIDELINES *(Effective 08/24/2022)*

The following table presents income limits provided by Hawaii Housing Finance & Development Corporation (HHFDC), using the rates established by the U.S. Department of Housing and Urban Development (HUD) for various family sizes.

The figures considers (1) a **30-year** conventional fixed mortgage; (2) a fixed interest rate of **3%\***; (3) a down payment equal to 5% of the sales price (4) housing expenses equal to **28%** of gross annual income; \*The interest rate used is the annual average interest rate for a 30-year conventional fixed mortgage, for the twelve months ending in the previous year rounded to the nearest half percent, as published by the Federal Home Loan Mortgage Corp ([http://www.freddiemac.com/pmms/docs/30yr\\_pmmsmth.xls](http://www.freddiemac.com/pmms/docs/30yr_pmmsmth.xls)).

	2 CREDITS				1.5 CREDITS		1 CREDIT		1/2 CREDIT	
% of Median	50%	60%	70%	80%	90%	100%	110%	120%	130%	140%
<b>Sales Price: Studio:</b>	\$194,300.00	\$233,100.00	\$272,000.00	\$310,900.00	\$349,700.00	\$388,600.00	\$427,400.00	\$466,300.00	\$505,100.00	\$544,000.00
1 person max family income	\$ 33,350	\$ 40,020	\$ 46,690	\$ 53,360	\$ 60,030	\$ 66,700	\$ 73,370	\$ 80,040	\$ 86,710	\$ 93,380
<b>Sales Price: 1 Bedroom:</b>	\$222,000.00	\$266,400.00	\$310,700.00	\$355,100.00	\$399,500.00	\$443,900.00	\$488,300.00	\$532,700.00	\$577,100.00	\$621,500.00
2 person max family income	\$ 38,100	\$ 45,720	\$ 53,340	\$ 60,960	\$ 68,580	\$ 76,200	\$ 83,820	\$ 91,440	\$ 99,060	\$ 106,680
<b>Sales Price: 2 Bedroom:</b>	\$249,600.00	\$299,600.00	\$349,500.00	\$399,400.00	\$449,300.00	\$499,300.00	\$549,200.00	\$599,100.00	\$649,000.00	\$699,000.00
3 person max family income	\$ 42,850	\$ 51,420	\$ 59,990	\$ 68,560	\$ 77,130	\$ 85,700	\$ 94,270	\$ 102,840	\$ 111,410	\$ 119,980
<b>Sales Price: 3 Bedroom:</b>	\$277,300.00	\$332,800.00	\$388,200.00	\$443,700.00	\$499,100.00	\$554,600.00	\$610,100.00	\$665,500.00	\$721,000.00	\$776,400.00
4 person max family income	\$ 47,600	\$ 57,120	\$ 66,640	\$ 76,160	\$ 85,680	\$ 95,200	\$ 104,720	\$ 114,240	\$ 123,760	\$ 133,280
<b>Sales Price: 4 Bedroom:</b>	\$299,700.00	\$359,700.00	\$419,600.00	\$479,600.00	\$539,500.00	\$599,500.00	\$659,400.00	\$719,400.00	\$779,300.00	\$839,300.00
5 person max family income	\$ 51,450	\$ 61,740	\$ 72,030	\$ 82,320	\$ 92,610	\$ 102,900	\$ 113,190	\$ 123,480	\$ 133,770	\$ 144,060
<b>Sales Price: 5 Bedroom:</b>	\$321,900.00	\$386,200.00	\$450,600.00	\$515,000.00	\$579,400.00	\$643,700.00	\$708,100.00	\$772,500.00	\$836,900.00	\$901,200.00
6 person max family income	\$ 55,250	\$ 66,300	\$ 77,350	\$ 88,400	\$ 99,450	\$ 110,500	\$ 121,550	\$ 132,600	\$ 143,650	\$ 154,700

### FOR-SALE FINISHED LOTS GUIDELINES *(Effective 08/24/2022)*

This information is based on the affordable sales price for a completed unit for a household, earning one hundred percent of the median income in the County of Hawai'i, less the cost to build a single-family home of 1,100 square feet. \*\$181.40 per square foot cost is based on estimated cost for last calendar year, submitted by the County of Hawai'i, Department of Public Works, Building Division. Per Chapter 11 of the Hawai'i County Code §11-5(c)(9)(10)

% of Median Income	Affordable Home Price		Cost/Unit	Affordable Lot Price		Credit	
80%		\$ 443,700	-	\$ 199,551	=	\$ 244,149	1
100%		\$ 554,600	-	\$ 199,551	=	\$ 355,049	1/2

### FOR-RENT GUIDELINES *(Effective 08/24/2022)*

Affordable rents are based on 30% of gross monthly income, including utilities (water, sanitary sewage service, electricity and/or gas). Please refer to form HUD-52667 (*Allowances for Tenant-Furnished Utilities and Other Services*) for utilities for either single- and/or multi-family units.

Bedroom Size		Studio	One	Two	Three	Four	Credit(s)
% of Median Income	30%	\$ 500	\$ 535	\$ 642	\$ 742	\$ 828	2
	50%	\$ 833	\$ 893	\$ 1,071	\$ 1,238	\$ 1,381	2
	60%	\$ 1,000	\$ 1,071	\$ 1,285	\$ 1,485	\$ 1,657	1 1/2
	80%	\$ 1,334	\$ 1,429	\$ 1,714	\$ 1,981	\$ 2,210	1 1/2
	100%	\$ 1,667	\$ 1,786	\$ 2,142	\$ 2,476	\$ 2,762	1
	120%	\$ 2,001	\$ 2,143	\$ 2,571	\$ 2,972	\$ 3,315	1/2
	140%	\$ 2,334	\$ 2,500	\$ 2,999	\$ 3,466	\$ 3,867	1/2