

COUNTY OF HAWAII STATE OF HAWAII

RESOLUTION NO. 100-97

RESOLUTION OF THE COUNTY COUNCIL OF THE COUNTY OF HAWAI'I AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH THE HAWAI'I ISLAND COMMUNITY DEVELOPMENT CORPORATION FOR THE DEVELOPMENT OF THE HUALALAI ELDERLY LOW INCOME HOUSING TAX CREDIT RENTAL HOUSING PROJECT.

WHEREAS, the Hawai'i Island Community Development Corporation (hereinafter "HICDC"), an islandwide based non-profit entity, has been working to develop a Low Income Housing Tax Credit rental housing project for the elderly (hereinafter "Hualalai Elderly") on land at Kailua, North Kona, Hawai'i, and identified as TMK: 7-5-10: 10, to provide decent, safe and sanitary housing to qualified senior citizens of the County of Hawai'i (hereinafter "County"); and

WHEREAS, the Office of Housing and Community Development (hereinafter "OHCD") has been working with the HICDC to develop this project; and

WHEREAS, pursuant to Chapter 2, Article 13, Section 2-70, of the Hawai'i County Code of the County of Hawai'i, the County is empowered to develop and construct dwelling units, alone or in partnership with developers or contractors; and

WHEREAS, the OHCD has determined that (1) the HICDC is an acceptable and eligible developer in satisfaction of the requirements of Chapter 201E of the Hawai'i Revised Statutes; and (2) the Kailua area is a good and proper choice for housing development and construction; and

WHEREAS, the County desires to promote the development of decent, safe and sanitary housing to qualified senior citizens; and

WHEREAS, the County and the HICDC mutually desire the development of affordable rental units to senior citizens with income levels of 60 percent (60%) and below of the median family income for the County of Hawai'i; and

WHEREAS, pursuant to Chapter 2, Article 19, Section 2-110 (a) (5), Hawai'i County Code, as amended, the Housing Administrator has certified that the developer is an "Affordable Housing Developer."

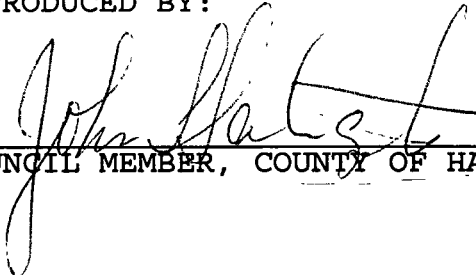
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF HAWAI'I, that the Mayor of the County of Hawai'i or his duly authorized representative is hereby authorized to execute an agreement with the Hawai'i Island Community Development Corporation to further the development of the Hualalai Elderly Low Income Housing Tax Credit rental housing project.

BE IT FURTHER RESOLVED, that the Mayor of the County of Hawai'i or his duly authorized representative is hereby authorized to execute other documents required to develop the Hualalai Elderly Low Income Housing Tax Credit rental housing project.

BE IT FURTHER RESOLVED, that a copy of this resolution be transmitted to the Hawai'i Island Community Development Corporation and the Office of Housing and Community Development.

Dated at Hilo, Hawai'i, this 2nd day of June, 1997.

INTRODUCED BY:



 COUNCIL MEMBER, COUNTY OF HAWAI'I

COUNTY COUNCIL
 County of Hawaii
 Hilo, Hawaii

ROLL CALL VOTE

I hereby certify that the foregoing RESOLUTION was by the vote indicated to the right hereof adopted by the COUNCIL of the County of Hawaii on June 2, 1997.

ATTEST:

	AYES	NOES	ABS	EX
ARAKAKI	X			
CHUNG	X			
LEITHEAD-TODD	X			
RAY	X			
REYNOLDS	X			
SANTANGELO	X			
SMITH	X			
TYLER		X		
YAGONG	X			
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Reference C-324


 COUNTY CLERK CHAIRMAN & PRESIDING OFFICER

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