

**DEPOSIT OF SECURITIES IN LIEU OF THE AUCTIONEER'S BOND**

Know all men by these Presents:

Whereas, \_\_\_\_\_

\_\_\_\_\_

of the County of Hawai'i, State of Hawai'i, has been granted a license under the provisions of Section 445-31, Hawai'i Revised Statutes 1969, as amended, to engage in the business of conducting Public Auctions in the County of Hawai'i for the term beginning \_\_\_\_\_.

Now, therefore, I (we) do deposit herewith the following securities with the Treasurer of the County of Hawai'i:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Which securities are worth an amount equal to **FIVE HUNDRED DOLLARS** (\$500.00).

If the said \_\_\_\_\_ shall, during the term of said license, faithfully observe and comply with all the applicable provisions and conditions in the above mentioned Section 445-31 pertaining to the business of conducting Public Auction and the conditions of said license, then this obligation shall terminate ninety days after the date of expiration, revocation, cancellation or surrender of said license; otherwise, this obligation shall be and remain in force and effect.

Further, provided no suit shall have been instituted thereon for any of the violations mentioned in the preceding paragraph, the securities herewith deposited with the said Treasurer shall be returned and surrendered to \_\_\_\_\_ on the ninety-first day after the date of termination of said license.

WITNESS, my (our) hand(s), at \_\_\_\_\_,  
State of Hawai'i, this \_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

For Office Use only: Sequence No. \_\_\_\_\_