

**County of Hawai'i**  
**Public Access, Open Space and Natural Resources Preservation Fund**  
**Accounting Report**  
*(as of March 9, 2016)*

| <b>Date</b> | <b>Description</b>                 | <b>Deposit</b> | <b>Expenditure</b> | <b>Balance</b> |
|-------------|------------------------------------|----------------|--------------------|----------------|
|             |                                    |                |                    | -              |
| Jan '06     | Transfer from General Fund         | 1,000,000.00   |                    | 1,000,000.00   |
| Aug '06     | Transfer from General Fund         | 1,000,000.00   |                    | 2,000,000.00   |
| Sep '06     | Interest                           | 23,671.22      |                    | 2,023,671.22   |
| Apr '07     | Interest                           | 54,334.19      |                    | 2,078,005.41   |
| Apr '07     | Real Property Tax Transfer         | 1,462,051.38   |                    | 3,540,056.79   |
| Jun '07     | Real Property Tax Transfer         | 57,271.51      |                    | 3,597,328.30   |
| Jul '07     | Interest                           | 34,835.80      |                    | 3,632,164.10   |
| Oct '07     | Waipi'o Purchase                   |                | 902,255.43         | 2,729,908.67   |
| Oct '07     | Real Property Tax Transfer         | 156.23         |                    | 2,730,064.90   |
| Oct '07     | Interest                           | 45,503.99      |                    | 2,775,568.89   |
| Nov '07     | Waipi'o Escrow Refund              | 110.00         |                    | 2,775,678.89   |
| Dec '07     | Real Property Tax Transfer         | 2,378,195.36   |                    | 5,153,874.25   |
| Jan '08     | Kawa'a Purchase                    |                | 1,923,388.26       | 3,230,485.99   |
| Jan '08     | Interest                           | 41,260.42      |                    | 3,271,746.41   |
| Feb '08     | Interest                           | 15,884.30      |                    | 3,287,630.71   |
| Feb '08     | Kawa'a Escrow Refund               | 80.97          |                    | 3,287,711.68   |
| Jun '08     | Real Property Tax Transfer         | 1,780,905.82   |                    | 5,068,617.50   |
| Aug '08     | Interest                           | 67,373.11      |                    | 5,135,990.61   |
| Sep '08     | Contribution From State for Kawa'a | 1,214,750.00   |                    | 6,350,740.61   |
| Dec '08     | Interest                           | 42,867.51      |                    | 6,393,608.12   |
| Dec '08     | Real Property Tax Transfer         | 2,494,896.33   |                    | 8,888,504.45   |
| Feb '09     | Real Property Tax Transfer         | 6,107.29       |                    | 8,894,611.74   |
| Mar '09     | Interest                           | 2,917.45       |                    | 8,897,529.19   |
| May '09     | Interest                           | 2,601.13       |                    | 8,900,130.32   |
| Jun '09     | Interest                           | 68,217.05      |                    | 8,968,347.37   |
| Jun '09     | Real Property Tax Transfer         | 2,000,599.35   |                    | 10,968,946.72  |
| Jul '09     | Interest                           | 1,082.72       |                    | 10,970,029.44  |
| Jul '09     | Real Property Tax Transfer         | 21,677.30      |                    | 10,991,706.74  |
| Aug '09     | Interest                           | 453.84         |                    | 10,992,160.58  |
| Sept '09    | Interest                           | 485.65         |                    | 10,992,646.23  |
| Oct '09     | Interest                           | 1,107.65       |                    | 10,993,753.88  |
| Nov '09     | Interest                           | 280.51         |                    | 10,994,034.39  |
| Dec '09     | Interest                           | 3,306.85       |                    | 10,997,341.24  |
| Jan '10     | Kaiholena North Purchase           |                | 6,550,100.82       | 4,447,240.42   |
| Feb '10     | Kaiholena North Escrow Refund      | 55.00          |                    | 4,447,295.42   |
| Feb '10     | Interest                           | 524.59         |                    | 4,447,820.01   |
| Mar '10     | Interest                           | 14,351.53      |                    | 4,462,171.54   |

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| Apr '10     | Interest                                                             | 265.01         |                    | 4,462,436.55   |
| Apr '10     | Pa'o'o Purchase                                                      |                | 945,000.00         | 3,517,436.55   |
| May '10     | Interest                                                             | 353.84         |                    | 3,517,790.39   |
| Jun '10     | Interest                                                             | 298.78         |                    | 3,518,089.17   |
| Jul '10     | Interest                                                             | 289.17         |                    | 3,518,378.34   |
| Aug '10     | Interest                                                             | 298.83         |                    | 3,518,677.17   |
| Sept '10    | Interest                                                             | 298.85         |                    | 3,518,976.02   |
| Oct '10     | Interest                                                             | 289.24         |                    | 3,519,265.26   |
| Nov '10     | Escrow - Pa'o'o Purchase                                             |                | 2,586.92           | 3,516,678.34   |
| Dec '10     | Interest                                                             | 298.91         |                    | 3,516,977.25   |
| Dec '10     | Pa'o'o Escrow Refund                                                 | 827.56         |                    | 3,517,804.81   |
| Jan '11     | Interest                                                             | 587.89         |                    | 3,518,392.70   |
| Feb '11     | Interest                                                             | 298.83         |                    | 3,518,691.53   |
| Apr '11     | Interest                                                             | 568.81         |                    | 3,519,260.34   |
| May '11     | Interest                                                             | 289.27         |                    | 3,519,549.61   |
| Jun '11     | Interest                                                             | 298.93         |                    | 3,519,848.54   |
| Jul '11     | Interest                                                             | 289.31         |                    | 3,520,137.85   |
| Jul '11     | Escrow Deposit - Kawa Purchase                                       |                | 50,000.00          | 3,470,137.85   |
| Sept '11    | Real Property Tax Transfer                                           | 2,096,514.09   |                    | 5,566,651.94   |
| Sept '11    | Kawa Purchase                                                        |                | 1,879,859.44       | 3,686,792.50   |
| Oct '11     | Interest                                                             | 871.92         |                    | 3,687,664.42   |
| Nov '11     | Kawa Purchase (Federal RLA Grant -<br>to be reimbursed by the State) |                | 507,000.00         | 3,180,664.42   |
| Dec '11     | Interest                                                             | 308.03         |                    | 3,180,972.45   |
| Dec '11     | Contribution from RLA for Kawa                                       | 507,000.00     |                    | 3,687,972.45   |
| Dec '11     | Real Property Tax Transfer                                           | 179,692.35     |                    | 3,867,664.80   |
| Jan '12     | Kawa Escrow Refund                                                   | 854.97         |                    | 3,868,519.77   |
| Jan '12     | Interest                                                             | 235.04         |                    | 3,868,754.81   |
| Feb '12     | Escrow Dep. - Kingman Purchase (7-7-08:20)                           |                | 500,000.00         | 3,368,754.81   |
| Feb '12     | Escrow Dep. - Kingman Purchase (7-7-08:31)                           |                | 50,000.00          | 3,318,754.81   |
| Feb '12     | Interest                                                             | 252.98         |                    | 3,319,007.79   |
| Feb '12     | Kingman Purchase (7-7-08:20)                                         |                | 2,317,481.69       | 1,001,526.10   |
| Feb '12     | Kingman Purchase (7-7-08:31)                                         |                | 372,544.40         | 628,981.70     |
| Mar '12     | Interest                                                             | 245.93         |                    | 629,227.63     |
| Mar '12     | Real Property Tax Transfer                                           | 1,780,175.92   |                    | 2,409,403.55   |
| Apr '12     | Escrow Refund (Kingman - 7-7-08:20)                                  | 50.00          |                    | 2,409,453.55   |
| Apr '12     | Escrow Refund (Kingman - 7-7-08:31)                                  | 30.00          |                    | 2,409,483.55   |
| Apr '12     | Interest                                                             | 92.46          |                    | 2,409,576.01   |

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| May '12     | Interest                                                                   | 115.52         |                    | 2,409,691.53   |
| June '12    | Interest                                                                   | 322.79         |                    | 2,410,014.32   |
| June '12    | Real Property Tax Transfer                                                 | 90,549.01      |                    | 2,500,563.33   |
| Aug '12     | Escrow Refund - Waipi'o                                                    | 25.00          |                    | 2,500,588.33   |
| Aug '12     | Interest                                                                   | 169.91         |                    | 2,500,758.24   |
| Sept '12    | Real Property Tax Transfer                                                 | 2,051,554.63   |                    | 4,552,312.87   |
| Sept '12    | Interest                                                                   | 169.92         |                    | 4,552,482.79   |
| Oct '12     | Interest                                                                   | 17,842.82      |                    | 4,570,325.61   |
| Dec '12     | Interest                                                                   | 473.93         |                    | 4,570,799.54   |
| Dec '12     | Real Property Tax Transfer                                                 | 185,929.25     |                    | 4,756,728.79   |
| Jan '13     | Interest                                                                   | 310.58         |                    | 4,757,039.37   |
| Feb '13     | Interest                                                                   | 319.56         |                    | 4,757,358.93   |
| Feb '13     | Escrow Deposit - Kaiholena South                                           |                | 50,000.00          | 4,707,358.93   |
| Mar '13     | Interest                                                                   | 289.34         |                    | 4,707,648.27   |
| Mar '13     | Real Property Tax Transfer                                                 | 1,244,740.51   |                    | 5,952,388.78   |
| Apr '13     | Interest                                                                   | 319.54         |                    | 5,952,708.32   |
| May '13     | Interest                                                                   | 361.08         |                    | 5,953,069.40   |
| June '13    | Interest                                                                   | 407.63         |                    | 5,953,477.03   |
| June '13    | Kaiholena South Purchase                                                   |                | 2,523,730.45       | 3,429,746.58   |
| June '13    | Real Property Tax Transfer                                                 | 525,735.26     |                    | 3,955,481.84   |
| June '13    | Interest                                                                   | 297.55         |                    | 3,955,779.39   |
| Aug '13     | Escrow Refund - Kaiholena South                                            | 15.00          |                    | 3,955,794.39   |
| Aug '13     | Interest                                                                   | 269.62         |                    | 3,956,064.01   |
| Aug '13     | Interest (transfer to Maint. Fund)                                         |                | 13.30              | 3,956,050.71   |
| Aug '13     | Appraisal for White Sands Mauka (3) 7-7-08:21 & 23; & 'O'oma (3) 7-3-09:04 |                | 4,166.64           | 3,951,884.07   |
| Sept '13    | Interest (transfer to Maint. Fund)                                         |                | 14.88              | 3,951,869.19   |
| Sept '13    | Interest                                                                   | 283.69         |                    | 3,952,152.88   |
| " "         | Real Property Tax Transfer                                                 | 2,327,042.92   |                    | 6,279,195.80   |
| Oct '13     | Interest                                                                   | 16,311.35      |                    | 6,295,507.15   |
| Nov '13     | Interest                                                                   | 269.92         |                    | 6,295,777.07   |
| Dec '13     | Real Property Tax Transfer                                                 | 120,344.02     |                    | 6,416,121.09   |
| Dec '13     | 'O'oma Purchase (7-3-09:04)                                                |                | 6,234,949.33       | 181,171.76     |
| Jan '14     | Escrow Refund - 'O'oma                                                     | 15.50          |                    | 181,187.26     |
| Jan '14     | 'O'oma Purchase Donation from Kohanaiki Shores, LLC                        | 2,000,000.00   |                    | 2,181,187.26   |
| Jan '14     | Interest                                                                   | 669.08         |                    | 2,181,856.34   |

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| Feb '14     | Title Report - Pohoiki (1-3-08:34)                                   |                | 364.58             | 2,181,491.76   |
| Feb '14     | Interest                                                             | 13.58          |                    | 2,181,505.34   |
| Mar '14     | Interest                                                             | 133.91         |                    | 2,181,639.25   |
| Mar '14     | Real Property Tax Transfer                                           | 1,921,831.46   |                    | 4,103,470.71   |
| Apr '14     | Interest                                                             | 148.25         |                    | 4,103,618.96   |
| May '14     | Conservation District Use Application Fee - Pohoiki (1-3-08:34)      |                | 2,500.00           | 4,101,118.96   |
| May '14     | Interest                                                             | 241.69         |                    | 4,101,360.65   |
| May '14     | Archaeological Inventory Survey for Pohoiki (1-3-08:34)              |                | 35,000.00          | 4,066,360.65   |
| June '14    | Interest                                                             | 547.56         |                    | 4,066,908.21   |
| June '14    | Real Property Tax Transfer                                           | 92,008.08      |                    | 4,158,916.29   |
| July '14    | Yellowbook Appraisal for Kahuku (9-2-01:75)                          |                | 20,200.00          | 4,138,716.29   |
| July '14    | Appraisal for Wai'opae (Vacationland Land Trust Property (1-4-02:22) |                | 2,916.64           | 4,135,799.65   |
| Aug '14     | Escrow Deposit - White Sands Mauka (7-7-08:21 & 23)                  |                | 100,000.00         | 4,035,799.65   |
| Sept '14    | White Sands Mauka Purchase (7-7-08:21 & 23)                          |                | 2,909,330.02       | 1,126,469.63   |
| Sept '14    | Interest                                                             | 280.97         |                    | 1,126,750.60   |
| Sept '14    | Real Property Tax Transfer                                           | 2,509,775.17   |                    | 3,636,525.77   |
| Oct '14     | Interest                                                             | 417.02         |                    | 3,636,942.79   |
| Oct '14     | Escrow Refund - White Sands Mauka                                    | 5,180.01       |                    | 3,642,122.80   |
| Dec '14     | Interest                                                             | 8,587.83       |                    | 3,650,710.63   |
| Dec '14     | Real Property Tax Transfer                                           | 110,123.59     |                    | 3,760,834.22   |
| Jan '15     | Survey for Pohoiki (1-3-08:34)                                       |                | 6,856.84           | 3,753,977.38   |
| Jan '15     | Escrow Deposit - Banyan Trees (Hāwī)                                 |                | 50,000.00          | 3,703,977.38   |
| Feb '15     | Yellowbook Appraisal Review for Kahuku - (9-2-01:75)                 |                | 1,250.00           | 3,702,727.38   |
| Feb '15     | Interest                                                             | 494.97         |                    | 3,703,222.35   |
| Feb '15     | Escrow Deposit - Pohoiki (1-3-08:34)                                 |                | 160,250.00         | 3,542,972.35   |
| Feb '15     | Banyan Trees (Hāwī) Acquisition - (5-5-15:42)                        |                | 703,643.01         | 2,839,329.34   |
| Feb '15     | Escrow Refund - Banyan Trees (Hāwī)                                  | 31.00          |                    | 2,839,360.34   |
| Mar '15     | Interest                                                             | 201.12         |                    | 2,839,561.46   |
| Mar '15     | Real Property Tax Transfer                                           | 2,022,118.86   |                    | 4,861,680.32   |
| Apr '15     | Title Report - Kahuku (9-2-01:75)                                    |                | 364.58             | 4,861,315.74   |
| Apr '15     | Interest                                                             | 192.99         |                    | 4,861,508.73   |
| May '15     | Interest                                                             | 262.07         |                    | 4,861,770.80   |

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| June '15    | Phase I ESA - Kahuku (9-2-01:75)       |                | 8,168.00           | 4,853,602.80        |
| June '15    | Interest                               | 650.22         |                    | 4,854,253.02        |
| June '15    | Real Property Tax Transfer             | 76,207.41      |                    | 4,930,460.43        |
| July '15    | Boundary Survey - Kahuku (9-2-01:75)   |                | 21,590.24          | 4,908,870.19        |
| Sept' 15    | Escrow Deposit - Kahuku<br>(9-2-01:75) |                | 50,000.00          | 4,858,870.19        |
| Sept '15    | Interest                               | 6,426.45       |                    | 4,865,296.64        |
| Sept '15    | Real Property Tax Transfer             | 2,636,480.00   |                    | 7,501,776.64        |
| Oct '15     | Interest                               | 322.83         |                    | 7,502,099.47        |
| Nov '15     | Pohoiki Acquisition<br>(1-3-08:97)     |                | 1,445,884.11       | 6,056,215.36        |
| Nov '15     | Interest                               | 407.42         |                    | 6,056,622.78        |
| Dec '15     | Interest                               | 458.45         |                    | 6,057,081.23        |
| Dec '15     | Real Property Tax Transfer             | 135,185.48     |                    | 6,192,266.71        |
| Jan '16     | Appraisal Report - (9-5-12:05)         |                | 1,041.66           | 6,191,225.05        |
| Jan '16     | Interest                               | 411.57         |                    | 6,191,636.62        |
| Feb '16     | Interest                               | 370.87         |                    | <b>6,192,007.49</b> |