

February 3, 2010

RE: Land Fund

Dear Charter Commission Members,

Just so you do not have to speculate, I would vote for a charter amendment to sustain the 2 percent land fund.

Keep in mind, on a percentage basis, when tax revenues are up, the fund benefits; when they are down, the fund suffers. Right now they are down and saving or redirecting the funds is significantly less than the \$8 million claimed to be used to balance the budget. As it turns out for this fiscal year, millions have been identified in special reserved accounts that could be used to balance the budget. Don't get caught in the negative administration spin. The people want this fund; it is not the cause of teacher furloughs.

Mike Reimer
Kailua-Kona
GeoMike5@att.net

COMM. 185