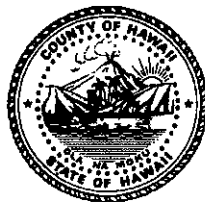


William P. Kenoi
Mayor



Nancy E. Crawford
Director

Deanna S. Sako
Deputy Director

County of Hawaii

Finance Department

25 Aupuni Street, Room 2103 • Hilo, Hawaii 96720
(808) 961-8234 • Fax (808) 961-8248

DATE: August 13, 2010

TO: Edmund Haitsuka, Chairman and Members
Charter Commission

FROM: Deanna Sako, Deputy Director

RE: Proposed Amendment to Ballot Language for CA-15

CA-15

RELATING TO THE ESTABLISHMENT OF AN OPEN SPACE FUND: Shall the charter of the County of Hawai'i be amended by (1) establishing an public access, open space and natural resources preservation fund to set aside a minimum of one percent of real property tax revenues; (2) ~~appropriating~~ allowing additional revenue from grants and private contributions, voluntary contributions specified on the real property tax bill, proceeds from the sale of general obligation bonds, other council appropriations, and any other source of revenue; (3) specifying that this fund shall be used solely to purchase or otherwise acquire lands or property entitlements in the county for public outdoor recreation and education, and to pay the principal, interest and premium due on bonds issued for this fund; (4) requiring any balance remaining in the fund at the end of the fiscal year shall not lapse; and (5) authorizing the county council to establish by ordinance procedures for the administration and expenditure of moneys in this fund?